





"There is no better way to thank God for your sight than by giving a helping hand to someone in the dark." // Helen Keller



The most important thing I can convey to anyone looking at CharityVision is that OUR MODEL WORKS! We are very efficiently changing the lives of tens of thousands of individuals. Please take a moment and read some of the patient histories in this Annual Report. These are the people who inspire us to do more.

2015: This will be remembered as a landmark year for CharityVision. We made the conscious decision to take our successes and lessons learned to the next level. The debilitating condition of blindness is far too preventable, and yet far too prevalent. Even with the efforts of many capable international organizations, we struggle to keep pace with new cases. CharityVision's unique philosophy to empower the local doctor as the solution is the only way we can get on top of this. To help those in need we have decided to grow beyond our comfortable expectations.

By the end of this decade it's estimated that the number of needlessly blind individuals will actually double. Eradicating blindness will require more than just our efforts—it will demand more than the capacity of our current team of volunteers and donors. But that cannot dissuade us. We can "move the needle"; we can make a difference in the world!

Throughout 2015 we concentrated on creating a stronger foundation here at our home office and abroad. We made some significant strides aimed towards growing

our donor pool, we initiated our first annual Fight Night and achieved national media attention, we began offering services (and glasses) to Title 1 schools here at home, we organized a for-profit subsidiary with the goal to eventually cover our own overhead, and we partnered on four strategically placed clinics.

We are so thankful for all of our partners. We implore you to help us find more people like yourselves. Will you introduce us to two of your friends? We know our model works--it's the most prolific solution to needless blindness. We need your help. Please feel free to contact me if you have any suggestions or questions.

Thanks.

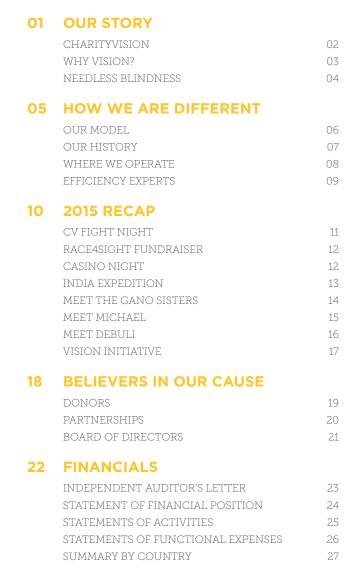
Douglas Jackson

CEO, CHARITYVISION INTERNATIONAL

801.687.9699

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CHARITYVISION

is a non-profit, 501 (c)(3) focused on preventing blindness and restoring sight to people in developing nations by implementing sustainable solutions. Over the past 25 years, local doctors in impoverished countries have performed hundreds of thousands of life-changing surgeries that cost on average only 25 dollars.

Surgeries change not only the lives of those who are blind, but also the lives of families, friends and caretakers. Sight allows for meaningful employment and the ability to care for one's family. Sight allows for autonomy. Our work also provides doctors with a constant stream of patients. Our vision goes beyond simply restoring sight; we believe we will revitalize communities and, ultimately, nations.

WHY VISION?

Of all the curable and tragic medical conditions that can affect us, nothing is as debilitating as blindness. It drastically impacts families and inhibits a person's ability to provide, learn and care for their own basic needs. Blindness is an epidemic that needs our immediate attention.







2 BILLION WORLDWIDE

DON'T HAVE ACCESS TO AFFORDABLE EYECARE & GLASSES

245 MILLION HAVE DEBILITATING LOW VISION

GRASPING ONLY SHADOWS & VAGUE SHAPES

OF THE BLIND

LIVE IN DEVELOPING COUNTRIES

YOU CAN HELP

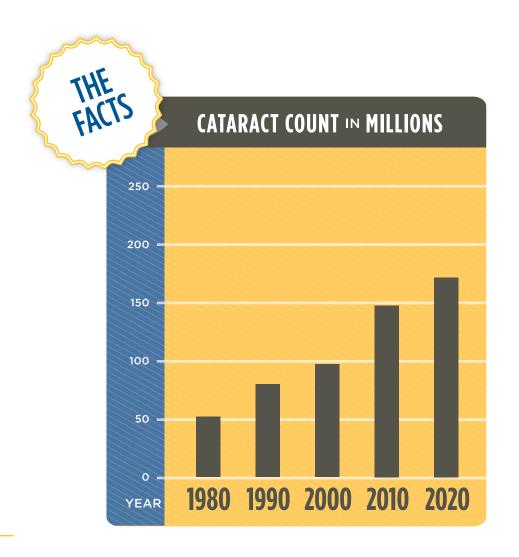
16 MILLION COULD SEE AGAIN

WITH A SIMPLE PROCEDURE

NEEDLESS BLINDNESS

NEEDLESS BLINDNESS

By 2020, the World Health Organization estimates that 165 million people worldwide will be affected by cataracts. Over 90% of these people live in developing nations without sufficient means or access to quality healthcare. We call this epidemic *Needless Blindness*.







OUR MODEL

The secret of our success stems from sustainability: we partner with local physicians throughout the world.

We provide skilled native physicians with the surgical equipment and supplies they need to be successful.

They provide their talent and time at no cost to impoverished patients. The result is a network of developing

health services systems that perform charitable surgeries.



CV PROVIDES:

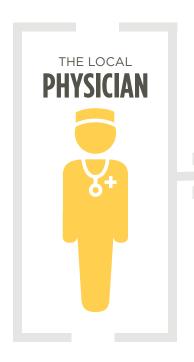
FINANCIAL RESOURCES

CV PROVIDES:

MEDICAL & SURGICAL SUPPLIES/EQUIPMENT

CV PROVIDES:

INFRASTRUCTURE FACILITIES



SCREENINGS/OUTREACH

LIFE-CHANGING SURGERIES & FOLLOW-UP CARE

IMPROVED & STRENGTHENED LOCAL MEDICAL COMMUNITY

PHYSICIAN

- KNOWS THE LANGUAGE AND CULTURE
- IS PROFICIENT IN THE TYPES OF MEDICAL PROCEDURES REQUIRED
- PROVIDES CONTINUOUS LOCAL FOLLOW UP
- BECOMES AN ESSENTIAL PART OF THE LOCAL MEDICAL COMMUNITY
- HELPS TO BUILD A SUSTAINABLE CHARITY PROGRAM
- BECOMES A PERMANENT PARTNER IN THE FIGHT AGAINST NEEDLESS BLINDNESS

OUR HISTORY

Since 1986, we've provided over 475,000 surgeries to people suffering from needless blindness and other debilitating health problems. We now average about 45,000 new procedures a year from our network of partners around the world.



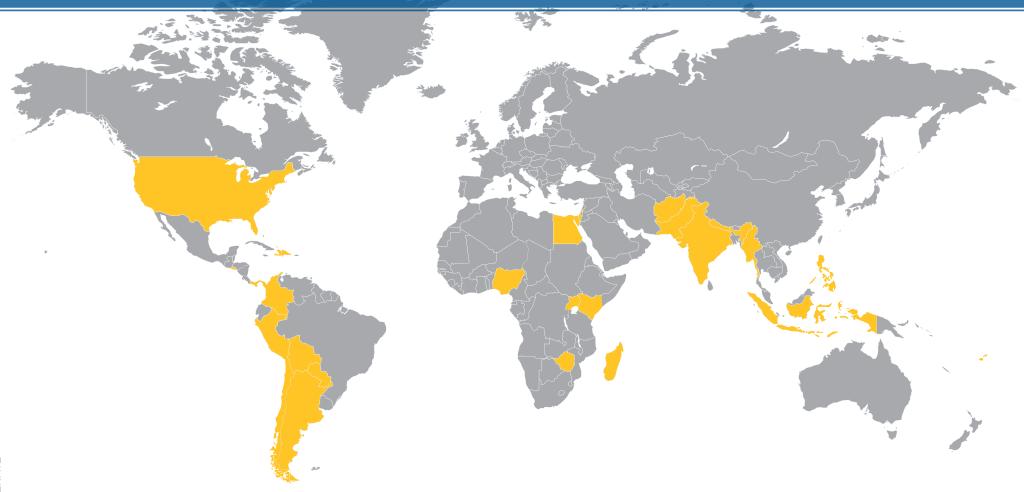
5 MILLION PATIENTS

HAVE BEEN SCREENED IN THE PAST 25+ YEARS

performed over **475**, **000** surgical procedures

WHERE WE OPERATE

In 2015, we made a difference in 26 countries. Need is vast—we go where we can partner with experts who share our vision. Our focus is building relationships that last, to ensure that our efforts are sustainable and long-lasting.



AFGHANISTAN | ARGENTINA | BOLIVIA | BURMA | CHILE | COLOMBIA | DOMINICAN REPUBLIC | EGYPT | EL SALVADOR |

HAITI | INDIA | INDONESIA | KENYA | KIRIBATI | MADAGASCAR | NIGERIA | PAKISTAN | PALESTINE | PARAGUAY | PERU

PHILIPPINES | SAMOA | TONGA | UGANDA | USA | ZIMBABWE

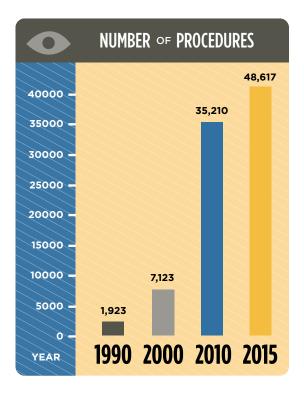
EFFICIENCY EXPERTS

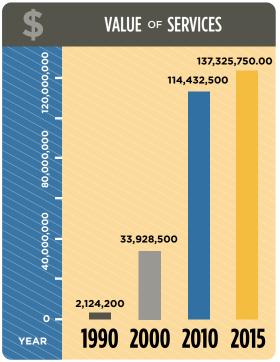
EFFICIENCY EXPERTS

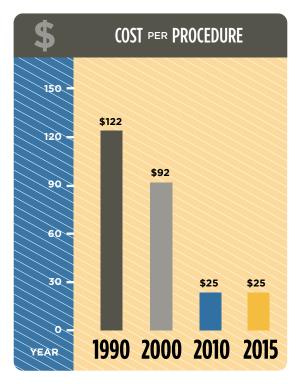
Stretching donations is a skill. Many fine companies donate used and new equipment and supplies to our cause. Countless people donate their time and talents. Keeping overhead low and building smart partnerships helps us remain efficient; it helps us serve more people in need of seeing.

25+ YEARS OF ACCOMPLISHMENT

MORE PROCEDURES, MORE VALUE, LOWER COST













All bets were on during our first-ever Casino Night last August. A small group of CharityVision friends and supporters gathered around blackjack and poker tables, dealing cards and throwing chips to raise funds for our international vision programs. The odds were good all night long as each winning pot translated into hundreds of people regaining their sight. In the end, Casino Night proved that curing blindness is a winning hand!





meet THE GANO SISTERS

The Gano sisters both needed cornea transplants in order to potentially see. But corneas are not easy to come by and they're quite expensive. After CharityVision made a trip to an eye bank in Manila and endured a long six-month wait, we received two corneas. Two corneas would only provide one girl sight. Together, Deborah and Dona decided that rather than have one Gano girl see and the other remain in darkness, they would share the corneas. This way they'd both get a limited view of the world around them. Surgery was a success. Both girls have vision in one eye. Sight, even if by one eye, has transformed their lives. Significantly.









vision INITIATIVE

Blindness is not the only epidemic we're battling. Approximately 640 million people worldwide are visually impaired because they cannot access or afford eyeglasses. More than 13 million children miss out on an effective education because they can't see well enough to learn. So we began a U.S. Vision Initiative to provide glasses for children with visual needs. We've encouraged and helped our international partners do the same. Children, once believed to be "slow" or "shy," were simply living blurred lives. Last year, we screened over 20,000 school children. Better yet, we supplied 70,220 people with glasses to put life back in focus; progress is now within their reach.



DONORS

We express sincere gratitude to the individuals and organizations who have caught our vision and generously donated to our cause with cash and or in-kind donations of supplies and services.

\$100,000+

SORENSON LEGACY FOUNDATION
MITT AND ANN ROMNEY
WALTER J. AND PEGGY PLUMB III
GARY AND VALERIE SABIN

\$50,000+

Ron and Terri Lindorf

Kelly and Laurie Burt

NuSkin

Kim and Marilyn Fletcher

Bruce and Lori Tabb

Jenny Craig

HealthEquity, Inc

Hoopes Vision

Richard and Susan Jacobsen

\$25,000+

American Express

Josh and Jen Romney

Loran and Doris Cook

Eric Donnelly

Flagship Financial Group, LLC

Kem and Carolyn Gardner

George S and Dolores Dore Eccles Foundation

The Miller Group

The Perfect Moment Foundation

Jack and Mary Lois Wheatley

\$10,000+

Farrell Family Foundation

Morgan Stanley

Vern and Carol Tueller

Crewe Cup, LLC

American Talent Group, LLC

Jean Bingham

Steven Nelson

David and Christina Royce

John and Heidi Pestana

UTU Global Humanitarian Alliance, LLC AFCS Pedersen Family Foundation

Boston Celtics Shamrock Foundation, Inc.

Keith Nellesen

Richard and Nancy Marriott Foundation

Brent and Bonnie Jean Beeslev

CIT Bank

Eugene K. England

Ronald and Marcia Ferrin

Will and Erin Huish

Scott and Tiera Kimball

Myrcy Foundation

Matt and Laurie Romney

Brenda Sederberg

Taylor Shupe

Menlo Smith

Spencer and Jenny Zwick

Bob and Jen Jackson

\$5,000+

Verl Allen

Dan and Barbie Spinazzola

Jeffrey and Victoria Schmidt

Charles and Shauna Wheatley

Janet Field Risi

Haruo and Yoshi Miyagi

Sundance Residential LLC

Nancy Thurston

Paypal Giving Fund

Kenneth and Gloria Deyhle

Justin Magnuson

Craig and Kari Weston

\$2,000+

Ryan Baughman

William Nelson

Bjorn Farmer

Stan Goodell

Fred Fairclough

John Larcabal

Craig and Mary Romney

Ronald Running

Stephen Anderson

Campbell Scientific Inc

Douglas Madsen

Robert and Andrea Ferguson

Cheryl Benton

Brian B. Blatter

Michael Kohlsdorf

PARTNERSHIPS

The following corporate partnerships share our goals and vision. Our impact is greatly magnified with their significant contributions. The synergy created through the efforts and contribution of these partners is vital to our cause. As we further our mission, we will always seek out quality organizations like these.

ALLIED SIGNS USAID VISION TECHNOLOGIES INC **AIT INDUSTRIES** XPO LOGISTICS AMERICAN EXPRESS **CIT BANK** FRIENDS FOR SIGHT **HEALTH EQUITY** HOOPES VISION LDS CHARITIES MEDICAL EQUIPMENT PARTNERS MORAN EYE CENTER MORGAN STANLEY **NUSKIN** PONSETI INTERNATIONAL STANTON OPTICAL

BOARD OF DIRECTORS

BOARD OF DIRECTORS

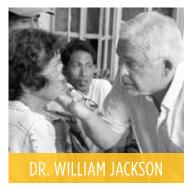






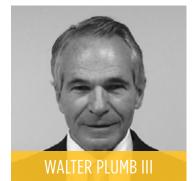
























INDEPENDENT AUDITOR'S LETTER



We have audited the accompanying financial statements of CharityVision International, Inc. (a Utah nonprofit organization), which comprise the statements of financial position as of December 31, 2015 and 2014 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of

the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CharityVision International, Inc. as of December 31, 2015 and 2014 and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Orem, Utah

OREM, UTAH August 13, 2015

Squire of Company, PC

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STATEMENT OF FINANCIAL POSITION

DECEMBER 31	2015	2014
	ASSETS & LIABILITIES	
CURRENT ASSETS:		
CASH	\$1,149,860	\$761,290
MARKETABLE SECURITIES	\$-	\$5,094
CONTRIBUTIONS RECEIVABLE	\$177,075	\$7,730
PREPAID EXPENSES	\$2,090	\$14,160
INVENTORY	\$4,650,551	\$391,192
TOTAL CURRENT ASSETS	\$5,979,576	\$1,179,466
NET FIXED ASSETS	\$25,321	\$13,086
TOTAL ASSETS:	\$6,004,897	\$1,192,552
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE	\$213,369	\$82,326
ACCRUED EXPENSES	\$44,523	\$14,369
TOTAL CURRENT LIABILITIES	\$257,892	\$96,695
NET ASSETS: UNRESTRICTED DESIGNATED FOR		
INVENTORY	\$4,650,551	\$391,192
UNDESIGNATED	\$796,454	\$654,665
TEMPORARILY RESTRICTED	\$300,000	\$50,000
TOTAL NET ASSETS	\$5,747,005	\$1,095,857
TOTAL LIABILITIES & NET ASSETS	\$6,004,897	\$1,192,552



STATEMENT OF ACTIVITIES

DECEMBER 31	2015	2014
	UNRESTRICTED NET ASSETS	
SUPPORT & REVENUE:		
DONATIONS	\$1,162,784	\$1,273,485
IN-KIND DONATIONS	\$5,470,207	\$2,489,426
NET SPECIAL EVENTS	\$726,918	\$979,362
INTEREST	\$60	\$29
OTHER	\$479,112	-
NET ASSETS RELEASED FROM RESTRICTIONS	\$50,000	\$3,860
TOTAL SUPPORT & REVENUE	\$7,889,081	\$4,746,162
EXPENSES:		
PROGRAM SERVICES	\$2,996,898	\$4,287,860
MANAGEMENT & GENERAL	\$413,579	\$153,259
FUNDRASING	\$77,456	\$48,259
TOTAL EXPENSES	\$3,487,933	\$4,489,378
CHANGE IN UNRESTRICTED NET ASSETS	\$4,401,148	\$256,784

TEMPORARILY RESTRICTED NET ASSETS				
DONATIONS		\$300,000	\$50,000	
NET ASSETS RELEASED FROM RESTRICTIONS		(\$50,000)	(\$3,860)	
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS		\$250,000	\$46,140	
CHANGE IN NET ASSETS		\$4,651,148	\$302,924	
NET ASSETS AT BEGINNING YEAR		\$1,095,857	\$792,933	
NET ASSETS AT END OF YEAR		\$5,747,005	\$1,095,857	



STATEMENT OF FUNCTIONAL EXPENSES

	PROGRAM SERVICE	MANAGEMENT & GENERAL	FUNDRAISING	TOTAL FUNCTIONAL EXPENSES		
YEAR ENDED DECEMBER 31, 2015						
WAGES & PAYROLL TAXES*	\$225,502	\$115,621	\$60,729	\$401,852		
IN-KIND GRANTS	\$1,833,199	-	-	\$1,833,199		
GRANTS	\$797,359	-	-	\$797,359		
SHIPPING*	\$93,465	-	-	\$93,465		
PROFESSIONAL SERVICES	-	\$98,293	\$16,727	\$115,020		
ADMINISTRATIVE*	-	\$142,758	-	\$142,758		
TRAVEL	-	\$18,891	-	\$18,891		
DEPRECIATION	-	\$7,590	-	\$7,590		
OTHER	-	\$30,426	-	\$30,426		
WAREHOUSING*	\$47,373	-	-	\$47,373		
TOTAL	\$2,996,898	\$413,579	\$77,456	\$3,487,933		

*As of 1/1/15 CharityVision acquired what is now a wholly owned for-profit subsidiary that sells used medical equipment. All of these added expenditures are now included in our consolidated Annual Report.

YEAR ENDED DECEMBER 31, 2014				
WAGES & PAYROLL TAXES	\$78,801	\$55,923	\$40,779	\$175,503
IN-KIND GRANTS	\$2,894,757	-	-	\$2,894,757
GRANTS	\$1,195,195	-	-	\$1,195,195
SHIPPING	\$99,963	-	-	\$99,963
PROFESSIONAL SERVICES	-	\$37,867	\$7,480	\$45,347
ADMINISTRATIVE	-	\$44,446	-	\$44,446
TRAVEL	-	\$4,215	-	\$4,215
DEPRECIATION	-	\$9,296	-	\$9,296
OTHER	-	\$1,512	-	\$1,512
WAREHOUSING	\$19,144	-	-	\$19,144
TOTAL	\$4,287,860	\$153,259	\$48,259	\$4,489,378

SUMMARY BY COUNTRY





PATIENTS SCREENED 461,655

SURGERIES

OVERHEAD % **6.00**

48,617

AVERAGE COST PER SURGERY

\$ \$24.23

