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ANOTHER PRODUCTIVE YEAR

The past year has proven to be another year of thrilling successes and unique challenges. We are happy to report continued growth in our charitable work and have implemented new programs and models to further our success in years to come.

In 2012, we created a new subsidiary called CharityVision. Our purpose for CharityVision is the same as it has always been - to empower local physicians to provide simple surgeries which will give thousands of afflicted children and adults new hope. Already this work to save or restore vision is reaching over 36,000 needy patients per year - and at minimal cost to our donors.

CHANGING TIMES - NEW OPPORTUNITIES

We have identified financially progressive regions in some countries we serve, which have provided new opportunities for funding our expanding work in these poor countries. For example, we have created a new venture in clinic ownership in Davao, Philippines, where we manufacture quality prescription eye glasses at a very low cost. These are sold to people who can comfortably pay for them, but given free to those who cannot. The small profits which result are providing a sustainable source of revenue to fund our charity work. Our focus remains on charity work above profits.

Deseret International Foundation continues energetically with its traditional work with cleft lips, club feet and other simple surgeries which alleviate pain and suffering. Including eye surgeries, the total charitable surgeries have now reached over 36,000 per year. This is a truly significant total, considering the very low level of support required of our generous donors. Voluntary donations of cash are also supplemented by hundreds of thousands of dollars in equipment and supplies, contributed by corporate benefactors.

Your support allows us to make a difference. YOU make a difference. I implore you share our story with your friends, family, neighbors and employers. Together we can continue to change lives and put an end to needless suffering. Thank you for your ongoing support!

Doug Jackson

President

CharityVision/Deseret International Foundation

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CHARITYVISION, a subsidiary of the Deseret International Foundation, is a non-profit 501(c)(3) organization focused on preventing blindness and restoring sight to people of developing nations. We empower local physicians and create sustainable solutions to the blindness epidemic.

Treatments that we have made available for restoring vision are among the most successful and cost-effective of all healthcare interventions. We chose to concentrate in this area because we can have a great impact in the lives of those suffering from needless blindness. The slogan we chose simply states the aims of our organization.



WHY VISION?

Of all the curable and tragic medical conditions that can affect us, nothing is as debilitating as blindness. It drastically impacts families, inhibits a person's ability to provide, learn and care for their own basic needs. Blindness is an epidemic that needs our attention.

39 MILLION PEOPLE **ARE BLIND**20 MILLION COULD SEE

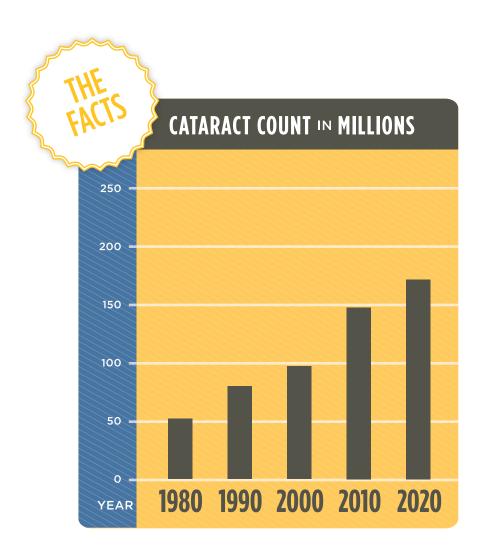


| OVER 90% | EVERY MINUTE |
|---|-------------------------------------|
| of the blind live in developing countries | a child goes blind |
| EVERY 5 SECONDS | 2 OUT OF 3 |
| a person goes blind | blind people in the world are women |

NEEDLESS BLINDNESS

NEEDLESS BLINDNESS

The World Health Organization estimates that by 2020, 165 million people will suffer from cataracts throughout the world. Over 90% of these people live in developing nations without sufficient means or access to quality healthcare. We call this epidemic **NEEDLESS BLINDNESS**.

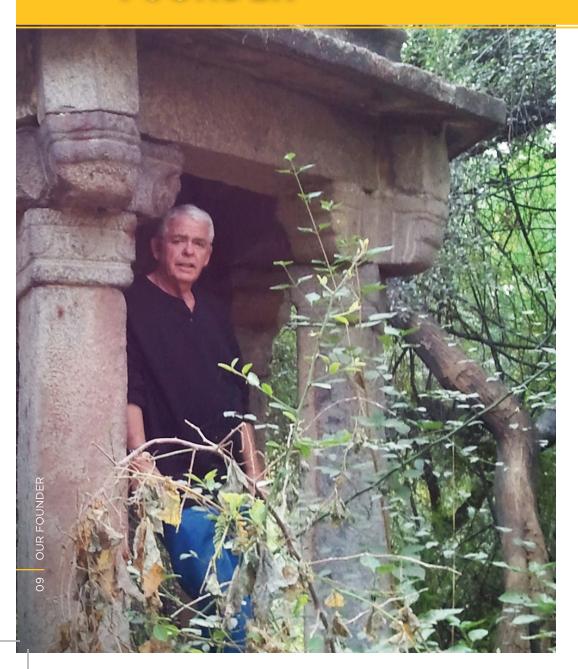






OUR FOUNDER

In 1986, Dr. William Jackson and his wife Audrey spent 3 years serving the people of the Philippines. There they found a great need for medical care for needy children. As a result, Dr. Jackson began the Deseret International Foundation. Now operating under the name CharityVision, this program has been expanded to serve many other countries.

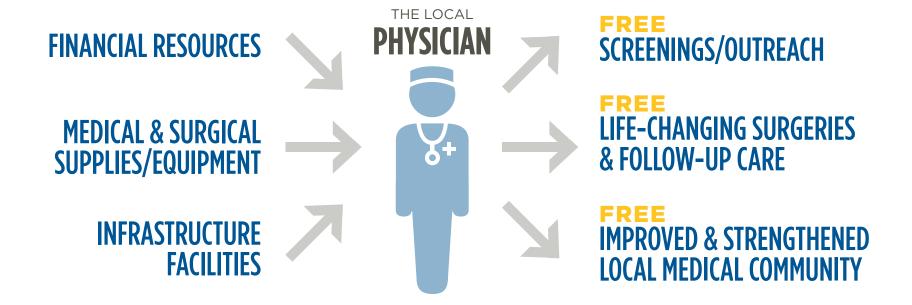


3 FOUNDING PRINCIPLES

- 1 **HELP** those who cannot help themselves
 - 2 TEACH people to care for their own
- 3 use all publicly donated funds to **CARE** for the needy

OUR MODEL

The secret of our success lies with our local physician partners throughout the world. We provide our skilled local physicians with the surgical equipment and supplies they need to be successful. They provide their talent and time at no cost. The result is a network of developing health services systems that perform charitable surgeries free of charge.



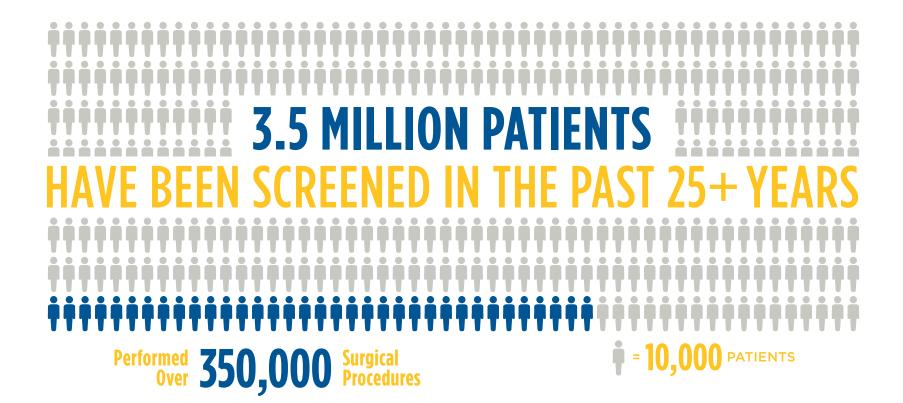
Knows the language and culture



Is skilled in the types of medical procedures required
Provides continuous local follow up
Becomes an essential part of the local medical community
Helps to build a sustainable charity program
Becomes a permanent partner in the fight against needless blindness

OUR HISTORY

Since 1986, we've provided over 350,000 free surgeries to people suffering from needless blindness and other debilitating health problems. We now average about 35,000 new procedures a year from our network of partners around the world.



WHERE WE OPERATE

In 2012, we specifically worked in these 23 countries. We go where there is an opportunity to make a difference and work with people who share our vision, and where there is a need. Our focus is building relationships that last.



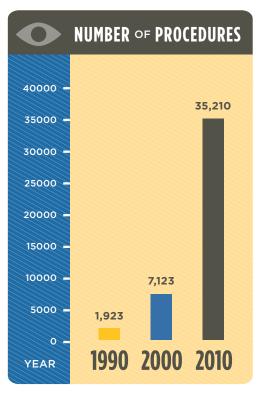
EFFICIENCY EXPERTS

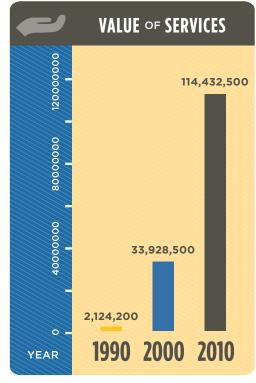
EFFICIENCY EXPERTS

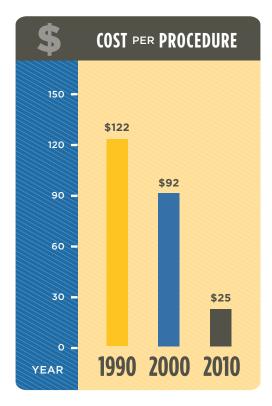
We've learned how to stretch every donation. Many fine companies donate used and new equipment and supplies to our cause. Countless people donate their time and talents. Keeping overhead low and building smart partnerships helps us remain efficient.

25+ YEARS OF ACCOMPLISHMENT

MORE PROCEDURES, MORE VALUE, LOWER COST













AFRICAN VISIONPROJECT CONTINTUES

The joint effort between LDS Charities, Eyes 4 Zimbabwe, the University of Zimbabwe and CharityVision was launched to address the extreme vision problems existing in the country of Zimbabwe, by expanding the charitable service available there. The donation of slit lamps, microscopes, a cataract surgical bed, surgical supplies and other surgical consumables have gone a long way in helping the estimated 100,000 people suffering from cataracts in Zimbabwe. Our work with the local physicians, hospitals and university continues to emphasize the efficiency of our charity model. Hundreds if not thousands of people suffering from cataracts will have their vision restored thanks to this effort.

MADAGASCAR

Here we are working with an established humanitarian group to expand and upgrade existing eye programs, and to create new clinics in several cities. The LDS Church has partnered with us in these efforts. Besides equipment and consumables, we are providing seminars in cleft palate and oculoplastics care. This is a country with great needs.



20 YEARS WITH FUDEM

FUDEM is a nonprofit organization lead by a group of businesswomen in El Salvador. In 1992 they sought our help in initiating an eye program for their country. We supplied the first eye teams, composed of U.S. doctors, to get the ball rolling. Soon we were able to enlist local eye specialists to provide for the program. Over the years CharityVision/Deseret International has provided: equipment, consumables, funding for enlarged clinics, assistance in starting an optics lab, equipment and training for a dental program, school books in Spanish and English, observerships at the Moran Eye Institute in Utah, and much of the funding for a new eye clinic for their national hospital. Today Fudem provides the main charity eye work in El Salvador and also produces over 50% of all glasses within the country. We are very pleased to be celebrating 20 years working with this fantastic organization.

WEB PRESENCE

In an effort to raise awareness of our fight against needless blindness we've taken to the online world. Please join our online community by liking us, following us and sharing us with your friends and family online.

RestoreTheirVision.org
WhereIsDrJackson.com
Facebook.com/charityvision
Twitter.com/charityvision or @charityvision
Youtube.com/charityvision

FVFNTS

EVENTS



UTAH VALLEY MARATHON - JUNE.9.12

Once again, CharityVision was pleased to be an official charity of the fastest growing road race in Utah. Over 7,200 athletes participated in the marathon, half marathon, 10K and 1K children's race. More than \$7,000 were donated to our efforts. As a result of this race, approximately 280 people will have their vision restored.



THE VISION HARVEST - OCT. 2.12

The Vision Harvest was a recognition dinner and fundraising event honoring H. David Burton, Richard C. Edgley and Keith B. McMullin for their service, dedication and partnership with CharityVision. The event was held at the Historic Wheeler Barn in Salt Lake City with entertainment provided by David Osmond. Delicious homestyle ribs were enjoyed by everyone in attendance. The event raised over \$54,000 and will fund more than 2,150 sight-saving procedures.



SUPERCAR INVITATIONAL - OCT. 26.12

Held at the Miller Motorsports Speedtrack in Salt Lake City, the Supercar Invitational involved fast cars, high speeds and serious horsepower. Best of all, CharityVision was selected as the official charity of the high-octane event. As more people become aware of the work we do to restore vision, we hope we'll be able to speed up our efforts around the world.



PROVO ZOMBIE CHASE - OCT.27.12

The Zombie Chase was great fun! Over 2,000 participants ran from zombies, chased zombies, shot zombies, climbed obstacles and had a tremendous time. We were so pleased to have our name and cause exposed to so many people. Funds are still being collected! Who knew that zombies could be so charitable?



WILLIAM JOSEPH & ONE VOICE CHILDREN'S CHOIR - DEC.17.12

World-renowned pianist/recording artist William Joseph performed with the One Voice Children's choir at a charity benefit concert. The event was promoted by seventh grader Isaac Cox and his family. Half of the proceeds raised were donated to CharityVision. As a result, over 58 people received sight-saving surgery. That's music to our ears!



DR. BILL JACKSON DOUG JACKSON DR. BRANSON CALL CRAIG WESTON BAILEY BROWN WAYNE CHISHOLM/DDS 10WA CITY, IA WASHINGTON D.C. HAITI WASHINGTON D.C. EL SALVADOR KIRIBATI

IOWA CITY, IA **ARGENTINA** BOLIVIA BRAZIL **ECUADOR** INDIA INDONESIA KENYA MADAGASCAR MOZAMBIQUE NIGERIA **PAKISTAN** PERU **PHILIPPINES** UGANDA ZIMBABWE

WASHINGTON D.C.
CHICAGO, IL
BOLIVIA
CHILE
ECUADOR
EL SALVADOR
GUATEMALA
HAITI
MEXICO
PERU
PHILIPPINES

HAITI KENYA MADAGASCAR PHILIPPINES ZIMBABWE

WASHINGTON D IOWA CITY, IA INDONESIA PHILIPPINES

ON D.C. EL SALVAI
, IA JORDAN
LEBANON
ES PERU

KIRIBATI SAMOA TONGA

The dr. bill Jackson Circumnavigated the globe this year! You can read more about his adventures at: www.whereisdrjackson.com



| COUNTRIES CASH SENT SUPPLIES SENT SURGERIES VALUE IN US AFGHANISTAN - 25,000 511 1,533,000 ARGENTINA 21,500 75,000 3,301 9,937,000 BOLIVIA - 22,488 345 1,075,000 BURMA - 30,000 395 1,185,000 EGYPT 20,574 63,180 1,750 5,250,000 EL SALVADOR** - 33,313 4,739 14,295,000 FIJI - 15,000 300 900,000 GUATEMALA 12,000 - 120 360,000 HAITI - 178,507 2,512 7,536,000 INDIA 39,320 - 3,930 11,790,000 KENYA - 103,820 1,987 5,961,000 MADAGASCAR - 48,965 939 2,817,000 MIGERIA 1,600 1,426,945 2,606 7,978,000 PAKISTAN 45,142 336,774 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<> | | | | | |
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| PHILIPPINES 138,400 172,282 2,788 8,840,000 SAMOA** 1,180 570 DENTAL* | PARAGUAY | - | 25,000 | 1,381 | 4,185,000 |
| \$AMOA** 1,180 570 DENTAL* | PERU | 42,135 | 160,899 | 2,043 | 6,129,000 |
| | PHILIPPINES | 138,400 | 172,282 | 2,788 | 8,840,000 |
| TONGA** - 3,137 DENTAL* | SAMOA** | 1,180 | 570 | DENTAL* | |
| | TONGA** | - | 3,137 | DENTAL* | |
| UGANDA** 1,005 33,799 400 1,200,000 | UGANDA** | 1,005 | 33,799 | 400 | 1,200,000 |
| ZIMBABWE 72,436 41,700 1,815 1,811,250 | ZIMBABWE | 72,436 | 41,700 | 1,815 | 1,811,250 |
| | | | | | |
| | | | | | |

2012 RESULTS

CASH SENT

\$ \$418,223

SUPPLIES SENT

\$2,834,721

SURGERIES PERFORMED

36,298

VALUE IN US \$

\$\$106,242,250

COUNTRIES SERVED



^{**}Global Dental (1,349 Dental Day) estimate of MAJOR surgeries



DONORS

DONORS

We express sincere gratitude to the individuals and organizations who have caught our vision and generously donated to our cause with cash and or in-kind donations of supplies and services.

\$100,000+

Richard & Susan Jacobsen Walter & Peggy Plumb

\$50,000+

Jack & Mary Lois Wheatley
Mitt & Ann Romney
The Sabin's Children Foundation

\$25,000+

Foundation for the American West Craig & Kari Weston

\$10,000+

Agel Enterprises
Brent & Bonnie Jean Beesley
Belliston Family Foundation
Kenneth and Gloria Deyhle
Kem C. and Carolyn Gardner
Menlo Smith
Scott Leishman
Thomas Sorensen
Vern & Carol Tueller
Wege Osman Foundation

\$5.000+

AFCS Pedersen Family Foundation Ashton Family Foundation

Circle D L.L.C.

Daniel Bohman

Fifth Third Bancorp

Jevin Ferguson

Grandin Book Company

Haruo & Yoshi Miyagi

John Lowe

Julie Mertlich

Lowell Leishman

Nancy Thurston

Sherman Jensen

Steven Nelson

Utah Valley Marathon

The Victoria Sharp Wheatley Schmidt Charity

Wheatley Foundation

\$1,000+

All-Care Family Dental Anderson, Stephen Angus & Jenny Belliston

Anne B. Curtis
Barry Best
Brent Lambert
Brian B. Blatter
Corena Hansen
Craig & Debby Heiner

Craig Johnson Daniel Marks David Fisher David Slaughter David Wagstaff

DHI Computing Service, Inc.

Duane Millard

DUO

Emily & Nathan Brockbank Flamm Family Foundation

Gordon Hanks H. Roger Boyer Humanitarian Doctors

International Education & Welfare Society

J Thorpe

Kenneth O. Melby Family Foundation

Kit Neacv

Mark & Heather Petersen

Maureen Nunn M. Dale Ensign Morgan Stanley Employees Mr. & Mrs. Patrick Shen

Nathan Shipp Pamela Barrett Preston Bell Richard Potashner Robert C. Williams

Robinson, Seiler, & Anderson, LC Salt Lake Rotary Foundation

Scott Keller Scott Kimball Silvia Bailey Steven Carter Terry Mott The Hope Alliance

Thomas A. & Lucille B. Horne Foundation

UBS Financial Services

Vern Marble
Vision for the Poor
Walkabout Enterprises
William Moreton
William Nelson

PARTNERSHIPS

The following major partnerships share our goals and vision. Our impact is greatly magnified with their significant contributions. As we further our mission, we will always seek out quality organizations like these.

LDS CHARITIES AGELCARES FOUNDATION **BROTHER'S BROTHER GLOBUS RELIEF PONSETI** MEDICAL EQUIPMENT PARTNERS **MORAN EYE INSTITUTE** NUSKIN FORCE FOR GOOD FOUNDATION **HUMANITARIAN DOCTORS** SABIN CHILDREN'S FOUNDATION **USAID** WASATCH OPHTHALMIC INSTRUMENTS

ORGANIZATION

FOUNDER

E. William Jackson, MD

PRESIDENT

Douglas Jackson

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Kenneth C. Deyhle

DIRECTORS

Kristin Oaks Peggy Plumb Josh Romney

Gary B. Sabin

TREASURER

Lowell L. Leishman

Phil Sonntag

Jack R. Wheatley **Charles Wheatley**

CHIEF MEDICAL OFFICERS

Branson Call, MD Wayne Chisholm, DDS

INTERNATIONAL OPERATIONS

Craig Weston Oliver Johnston

SUPPORT STAFF

BRAND MANAGER

Pat Doyle

ASSISTANT TO PRESIDENT

Maclaine Neff



INDEPENDENT AUDITORS LETTER

INDEPENDENT AUDITORS LETTER



We have audited the accompanying financial statements of Deseret International Foundation, Inc. (a California nonprofit organization), which comprise the statements of financial positions as of December 31, 2012 and 2011 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used the reasonableness of significant accounting estimates made by

management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Deseret International Foundation, Inc. as of December 31, 2012 and 2011 and the changes in its net assets and its cash flow for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

OREM, UTAH August 26, 2013

Squire & Company, PC

STATEMENT OF FINANCIAL POSITION

| DECEMBER 31 | | 2012 | 2011 |
|----------------------|--------|-------------|-------------|
| | ASSET! | S | |
| CURRENT ASSETS: | | | |
| CASH | | \$372,660 | \$612,000 |
| PREPAID EXPENSES | | \$30,000 | - |
| INVENTORY | | \$624,725 | \$1,078,800 |
| TOTAL CURRENT ASSETS | | \$1,027,385 | \$1,690,800 |
| | | | |

LIABILITIES & NET ASSETS

CURRENT LIABILITIES:

| TOTAL CURRENT LIABILITIES | \$28,698 | \$53,956 |
|---------------------------|----------|----------|
| ACCRUED EXPENSES | \$11,217 | - |
| ACCOUNTS PAYABLE | \$17,481 | \$53,956 |

NET ASSETS:

| UNRESTRICTED | | |
|---------------------------|-------------|-------------|
| DESIGNATED FOR INVENTORY | ¢C24725 | ¢1.070.000 |
| INVENTORY | \$624,725 | \$1,078,800 |
| UNDESIGNATED | \$367,745 | \$258,044 |
| TEMPODADUV | | |
| TEMPORARILY RESTRICTED | \$6,217 | \$300,000 |
| | | |
| TOTAL NET ASSETS | \$998,687 | \$1,636,844 |
| TOTAL LIABILITIES | | |
| & NET ASSETS | \$1,027,385 | \$1,690,800 |



STATEMENTS OF ACTIVITIES

DECEMBER 31 2012 2011

UNRESTRICTED NET ASSETS

SUPPORT & REVENUE:

| DONATIONS | \$751,258 | \$704,167 |
|---------------------------------------|-------------|-------------|
| IN-KIND DONATIONS | \$2,005,336 | \$1,911,850 |
| NET INVESTMENT GAIN | - | \$270 |
| INTEREST | \$110 | \$132 |
| OTHER | \$2,013 | \$132 |
| NET ASSETS RELEASED FROM RESTRICTIONS | \$302,283 | - |
| TOTAL SUPPORT & REVENUE | \$3.061.000 | \$2.616.419 |

EXPENSES:

| CHANGE IN UNRESTRICTED NET ASSETS | | (\$344,374) | \$679,843 | |
|-----------------------------------|--|-------------|-------------|--|
| TOTAL EXPENSES | | \$3,405,374 | \$1,936,576 | |
| | | \$21,414 | \$69,495 | |
| MANAGEMENT & GENERAL | | \$70,676 | \$58,930 | |
| PROGRAM SERVICES | | \$3,313,284 | \$1,808,151 | |
| | | | | |

TEMPORARILY RESTRICED NET ASSETS

| DONATIONS | | \$8,500 | \$300,000 |
|---------------------------------------|-----------------|-------------|-------------|
| NET ASSETS RELEASED FROM RESTRICTIONS | | (\$302,283) | - |
| CHANGE IN TEMPORARILY RESTRIC | CTED NET ASSETS | (\$293,783) | \$300,000 |
| CHANGE IN NET ASSETS | | (\$638,157) | \$979,843 |
| | | | |
| NET ASSETS AT BEGINNING YEAR | | \$1,636,844 | \$657,001 |
| NET ASSETS AT END OF YEAR | | \$998,687 | \$1,636,844 |



STATEMENTS OF FUNCTIONAL EXPENSES

| | PROGRAM SERVICE | MANAGEMENT & GENERAL | FUNDRAISING TOTA | AL FUNCTIONAL EXPENSES |
|------------------------------|-----------------|----------------------|------------------|------------------------|
| YEAR ENDED DECEMBER 31, 2012 | 2 | | | |
| WAGES & PAYROLL TAXES | \$32,313 | \$29,308 | \$7,615 | \$69,236 |
| IN-KIND GRANTS | \$2,590,796 | | - | \$2,590,796 |
| GRANTS | \$660,309 | - | - | \$660,309 |
| SHIPPING | \$19,032 | - | - | \$19,032 |
| PROFESSIONAL SERVICES | - | \$28,511 | \$13,799 | \$42,310 |
| ADMINISTRATIVE | - | \$6,607 | - | \$6,607 |
| TRAVEL | - | \$6,250 | - | \$6,250 |
| WAREHOUSING | \$10,834 | - | - | \$10,834 |
| TOTAL | \$3,313,284 | \$70,676 | \$21,414 | \$3,405,374 |
| | | | | |
| YEAR ENDED DECEMBER 31, 2011 | 1 | | | |
| WAGES & PAYROLL TAXES | \$31,909 | \$39,969 | \$11,197 | \$83,075 |
| IN-KIND GRANTS | \$1,282,871 | - | - | \$1,282,871 |
| GRANTS | \$485,048 | - | - | \$485,048 |
| SHIPPING | \$6,201 | - | - | \$6,201 |
| PROFESSIONAL SERVICES | - | \$4,920 | \$58,298 | \$63,218 |
| ADMINISTRATIVE | - | \$10,569 | - | \$10,569 |
| TRAVEL | - | \$3,472 | - | \$3,472 |
| WAREHOUSING | \$2,122 | - | - | \$2,122 |
| TOTAL | \$1,808,151 | \$58,930 | \$69,495 | \$1,936,576 |

| - 1 | | | | 1 |
|-----|--|--|--|---|



our vision is restoring theirs