



charityvision

our vision is restoring theirs

CHARITYVISION

&

**DESERET INTERNATIONAL
FOUNDATION**

2014

ANNUAL REPORT





“I’m a believer that gratitude takes nothing for granted. And I’ve been at this long enough to know that a humanitarian organization lives or dies by donor and volunteer contributions.”



In 2014, I’ve felt particularly grateful for CharityVision’s unsung heroes: people who freely give of themselves and their time. Our medical volunteers overseas continue to impress us with their determination to keep up with greater demand. Impressive growth requires increased commitment. This year also brought a surge in our donor base. Huzzah! Thank you to all who have shared our story. Thank you to every giver—we are every day thankful for you.

CharityVision contributions benefit those who are needlessly blind; but they also profit doctors. Recently, I had the chance to meet with Dr. Mavila, one of our doctors/partners in Peru. His story is a wonderful example of what our organization is all about. Dr. Mavila had a small and struggling medical practice in Lima. Six years ago, CharityVision showed him how being actively involved in social work would transform his business into a successful venture. We upgraded his practice. We supplied him with state-of-the-art equipment. Consequently, Dr. Mavila assisted in hundreds of outreach trips and performed hundreds of free surgeries over the next few years.

On my last visit to Lima, Dr. Mavila’s clinic was running to capacity. He told me that half of his clients were charity cases that came searching for help. The other half of

his patients fully paid for services. I noticed an OCT machine in his office—cutting edge equipment used for very advanced diagnostics. Dr. Mavila purchased the OCT independent of CharityVision; he is now providing a whole new level of care to his fragile community. Our partnership has produced a year-round facility to care for the needs for the poor and the not so poor. Everyone wins!

We’re about an important work that changes lives. According to the World Health Organization, there are 16 million plus people who are needlessly blind and need our help. This is a large undertaking we know. But we are sure of one thing: regardless of magnitude, we can accomplish any task on a granular level with great love.

Your generosity is deeply appreciated,

Doug Jackson
CEO, CHARITYVISION INTERNATIONAL

TABLE OF CONTENTS

04 OUR STORY

CHARITYVISION	05
WHY VISION?	06
NEEDLESS BLINDNESS	07

08 HOW WE ARE DIFFERENT

OUR MODEL	09
OUR HISTORY	10
WHERE WE OPERATE	11
EFFICIENCY EXPERTS	12

13 2014 RECAP

MEET HARISHANKAR	14
NEW OPERATING ROOM IN MADAGASCAR	15
CRESP OPTICAL SHOP	16
WOMEN OF VISION EVALUATION	17
GUILLERMO G. HOSPITAL PHILIPPINES	18
RACE4SIGHT FUNDRAISER	19
MEET FRANCISCO	20

21 BELIEVERS IN OUR CAUSE

DONORS	22
PARTNERSHIPS	23
ORGANIZATION	24

25 FINANCIALS

INDEPENDENT AUDITORS LETTER	26
STATEMENT OF FINANCIAL POSITION	27
STATEMENTS OF ACTIVITIES	28
STATEMENTS OF FUNCTIONAL EXPENSES	29
SUMMARY BY COUNTRY	30



OUR STORY





charityvision

our vision is restoring theirs

CHARITYVISION

is a non profit, 501 (c)(3) focused on preventing blindness and restoring sight to people in developing nations by implementing sustainable solutions. We've had local doctors in impoverished countries perform hundreds of thousands of life-changing surgeries over the past 25 years—surgeries that cost on average only 25 dollars.

Surgeries change not only the lives of those who are blind, but also the families, friends and caretakers of these people. Sight allows for meaningful employment and the ability to care for one's family. Sight allows for autonomy. Our work also provides doctors with a constant stream of patients. Our vision goes beyond simply restoring sight; we believe we will revitalize communities and, ultimately, nations.

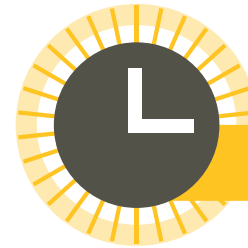
WHY VISION?

Of all the curable and tragic medical conditions that can affect us, nothing is as debilitating as blindness. It drastically impacts families, inhibits a person's ability to provide, learn and care for their own basic needs. Blindness is an epidemic that needs our attention.



EVERY 5 SECONDS

A PERSON GOES BLIND



EVERY MINUTE

A CHILD GOES BLIND



2 BILLION WORLDWIDE

DON'T HAVE ACCESS TO AFFORDABLE EYECARE & GLASSES

245 MILLION HAVE DEBILITATING LOW VISION

GRASPING ONLY SHADOWS & VAGUE SHAPES

90% OF THE BLIND

LIVE IN DEVELOPING COUNTRIES

YOU CAN HELP

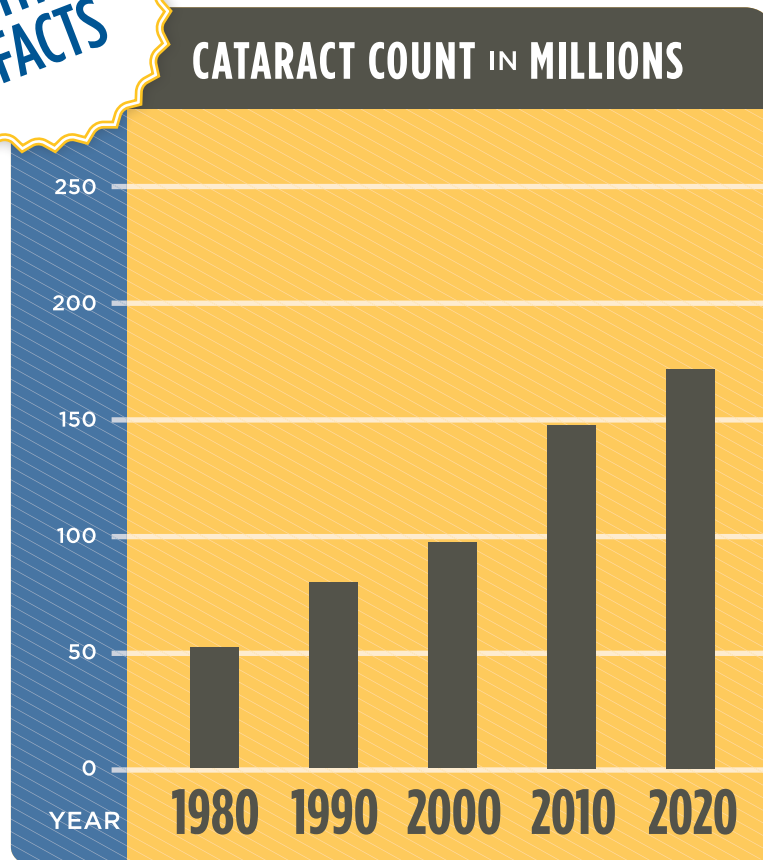
16 MILLION  **COULD SEE AGAIN**

WITH A SIMPLE PROCEDURE

NEEDLESS BLINDNESS

By 2020, the World Health Organization estimates that 40 million people will be blind from cataracts worldwide. Over 90% of these people live in developing nations without sufficient means or access to quality healthcare. We call this epidemic *Needless Blindness*.

THE FACTS



THE SOLUTION

OVER 80%

OF THESE PEOPLE CAN
HAVE THEIR

SIGHT RESTORED

BY A RELATIVELY SHORT
& TIME-PROVEN
SURGERY.

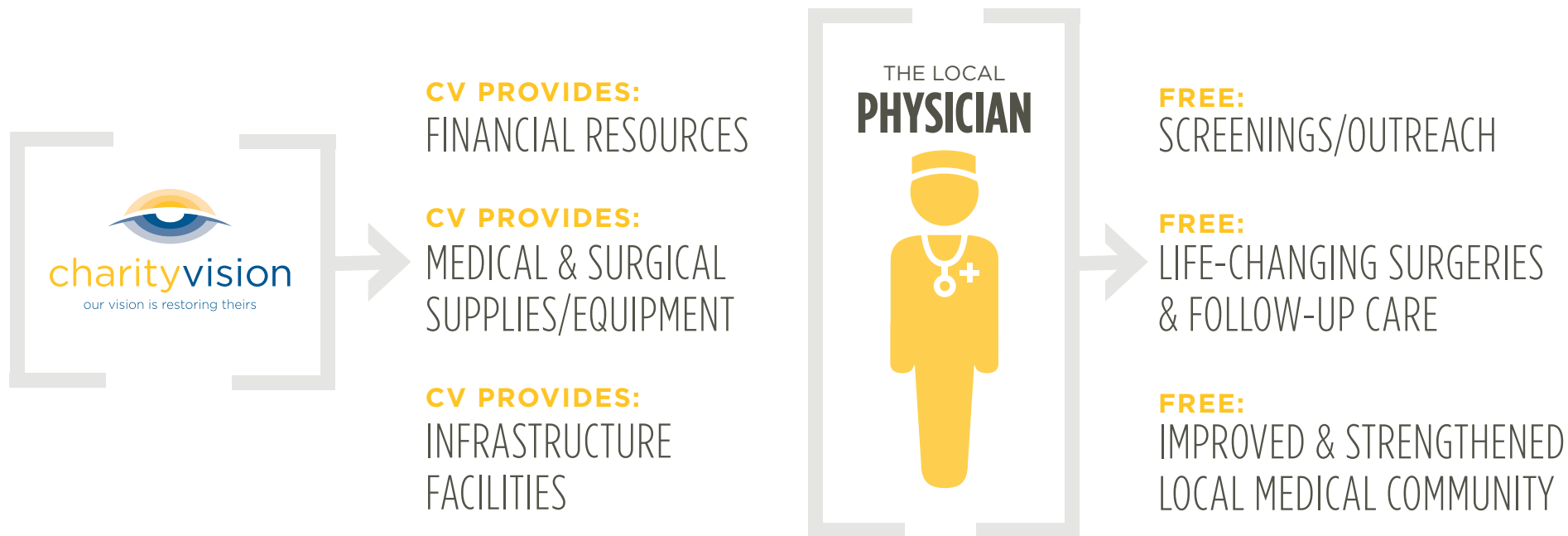
HOW ARE WE DIFFERENT?



charityvision
our vision is restoring theirs

OUR MODEL

The secret of our success stems from sustainability: we partner with local physicians throughout the world. We provide skilled native physicians with the surgical equipment and supplies they need to be successful. They provide their talent and time at no cost to impoverished patients. The result is a network of developing health services systems that perform charitable surgeries free of charge.

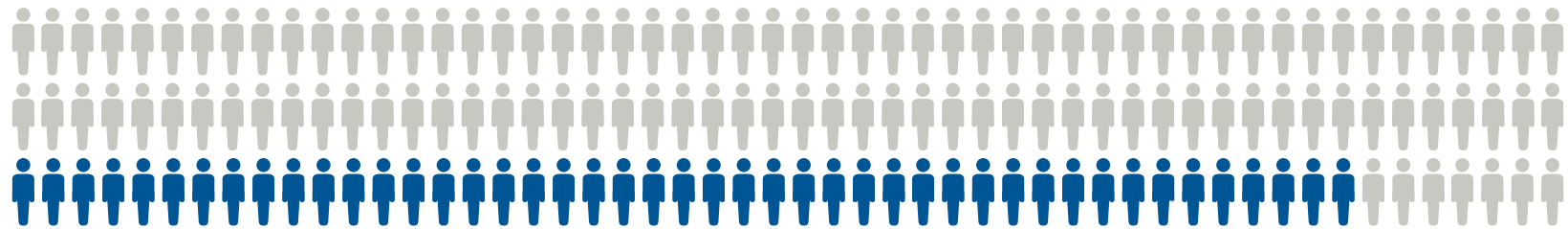


THE LOCAL PHYSICIAN

- KNOWS THE LANGUAGE AND CULTURE
- IS SKILLED IN THE TYPES OF MEDICAL PROCEDURES REQUIRED
- PROVIDES CONTINUOUS LOCAL FOLLOW UP
- BECOMES AN ESSENTIAL PART OF THE LOCAL MEDICAL COMMUNITY
- HELPS TO BUILD A SUSTAINABLE CHARITY PROGRAM
- BECOMES A PERMANENT PARTNER IN THE FIGHT AGAINST NEEDLESS BLINDNESS

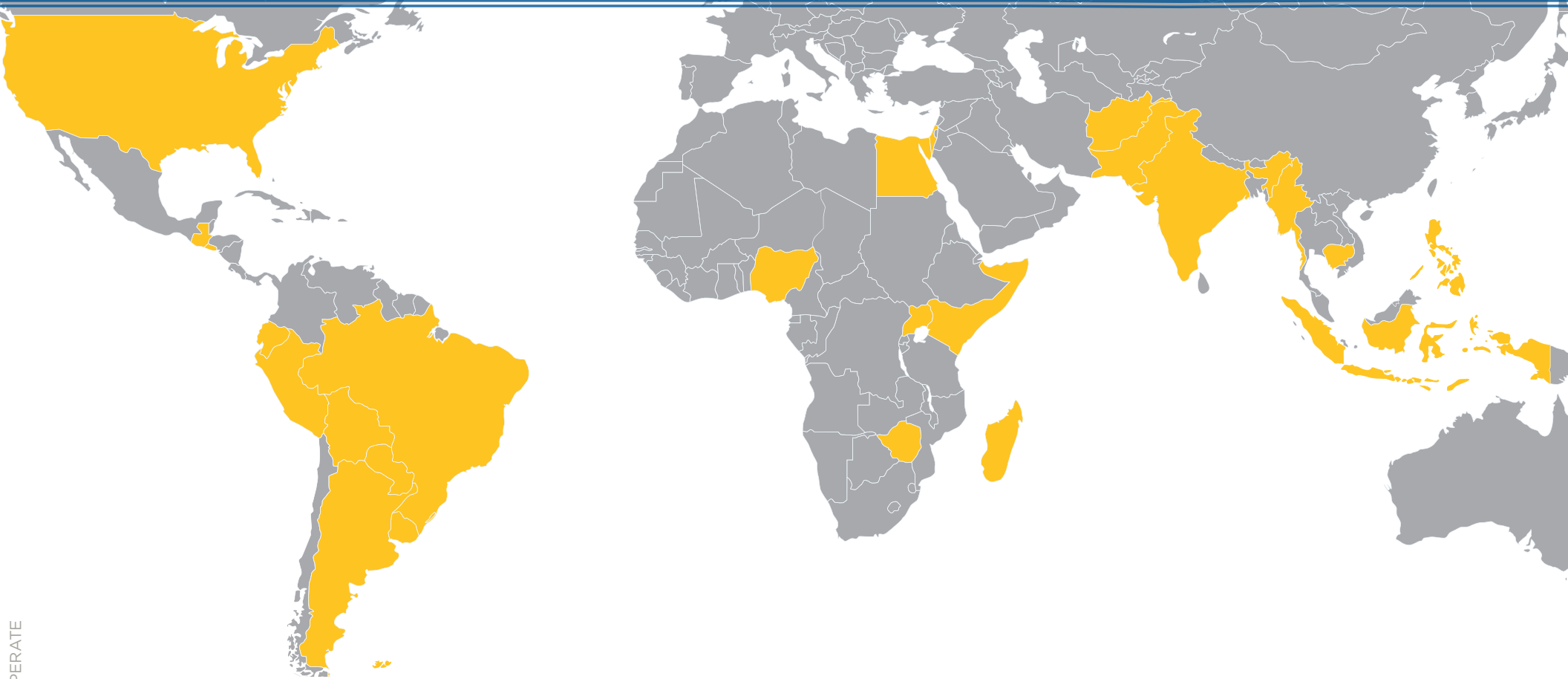
OUR HISTORY

Since 1986, we've provided over 430,000 free surgeries to people suffering from needless blindness and other debilitating health problems. We now average about 35,000 new procedures a year from our network of partners around the world.



WHERE WE OPERATE

In 2014, we made a difference in 25 countries. Need is vast—we go where we can partner with experts who share our vision. Our focus is building relationships that last, to ensure that our efforts are sustainable and long-lasting.



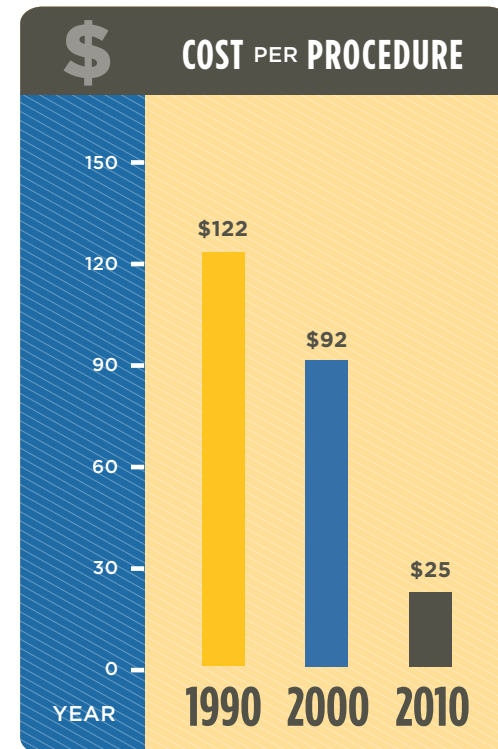
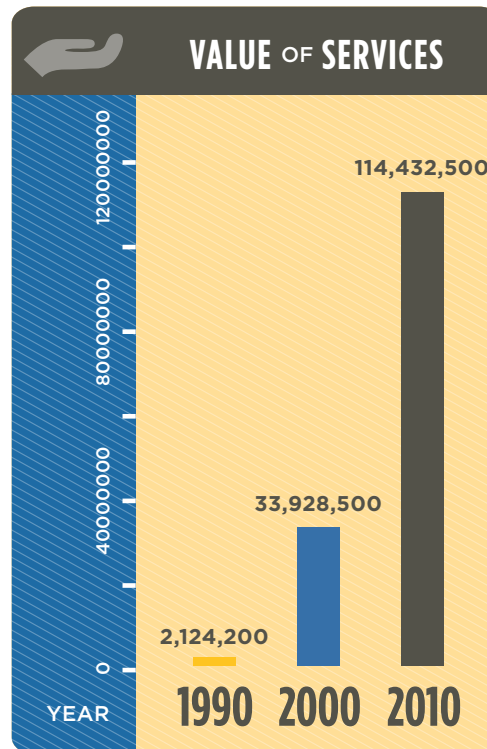
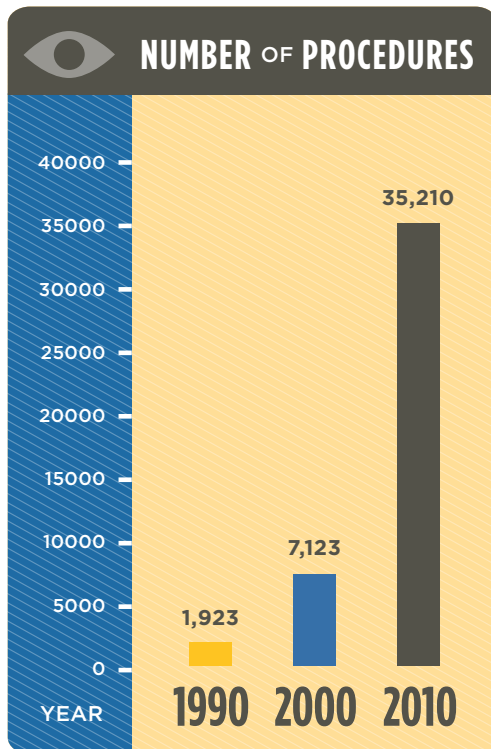
AFGHANISTAN | ARGENTINA | BOLIVIA | BURMA | CAMBODIA | CHILE | EGYPT | EL SALVADOR | FIGI | GUATEMALA
HAITI | INDIA | INDONESIA | KENYA | MADAGASCAR | NIGERIA | PAKISTAN | PALESTINE | PARAGUAY | PERU
PHILIPPINES | SAMOA | TONGA | UGANDA | USA | ZIMBABWE

EFFICIENCY EXPERTS

Stretching donations is a skill. Many fine companies donate used and new equipment and supplies to our cause. Countless people donate their time and talents. Keeping overhead low and building smart partnerships helps us remain efficient; it helps us serve more people in need of seeing.

25+ YEARS OF ACCOMPLISHMENT

MORE PROCEDURES, MORE VALUE, LOWER COST





2014 RECAP



charityvision

our vision is restoring theirs

LIVES CHANGED

Meet **HARISHANKAR**

Dr. Shiva Sahoo is our partner in Odisha India. He is extremely dedicated to the work and performs thousands of life changing surgeries each year. In November he met Harishankar - a ten year old boy blind since birth. Until his surgery, Harishankar had lived in complete darkness. Thanks to Dr. Shiva (and our donors) he can see perfectly! Harishankar now looks forward to becoming a doctor and restoring the vision of others. Unfortunately, there are still thousands of children in India who struggle without sight.





New OPERATING ROOM IN MADAGASCAR

The Salfa Eye Clinic in Madagascar has been a long-time CharityVision partner. Thanks to your generous donations, we installed a new operating room in a remote area of the country which was previously underserved. Hospital manager Samoela Rajoana is especially grateful for the new addition: "Thanks to our new facilities provided by CharityVision, public hospitals in the region are now sending patients to come see us. We were able to attend 14,500 patients in 2014 and perform nearly 2,000 surgeries as a result of this donation. We are extremely grateful."

A person wearing blue scrubs, a surgical cap, and a face mask is seated at a table covered with a blue cloth. They are focused on a task, possibly preparing or using medical instruments. The table is cluttered with various tools, including forceps, a scalpel, and a syringe. In the background, a large, adjustable medical light fixture is visible, and the setting appears to be a clinical or laboratory environment.

CRESP OPTICAL SHOP

Meet Michael Kizito - an optometrist in Kampala Uganda who has long dreamed of owning his own practice but lacked the start-up capital to begin. After 5 years of partnership, CharityVision was able to donate the funds necessary to build Michael an optometry practice that will follow the same social/private sustainability model as other CharityVision clinics around the world. This clinic is the first of its kind in Kampala and will serve a population of 1.2 million people. The profits of the optometry practice will fund Michael's active rural humanitarian program. We hope to screen 20,000 people each year. "This optical shop will bring bread for my family and the families of so many others, empowering my community through production and vision."



Women of Vision **EVALUATION**

Fudem, a visual health organization in El Salvador, accounts for nearly 40% of all cataract surgeries performed in the country. Since its foundation, CharityVision and Fudem have fought side by side against preventable blindness. This summer, CharityVision volunteers assisted in the expansion and evaluation of our Women of Vision initiative (a visual health initiative which empowers women through the establishment of home-based “optometry shops”). This is an amazing program that not only empowers women, but gives better vision to those in remote areas.



Guillermo G. Hospital **PHILIPPINES**

We took advantage of an opportunity to purchase an eye hospital located in the Northern portion of the Philippines. Situated on 10 acres, this beautiful facility was established 20 years ago by Dr. Guillermo De Venecia and serves millions of people in this semi-remote area of the country. We brought in local doctors as partners and have expanded the outreach activities. Within the first month, the facility was able to cover its own expenses and the costs of the impressive amount of charity work being performed. A huge thanks to the donors who took on this large project!



Race4Sight **FUNDRAISER**

It is our goal to to put the fun back in fundraising! With that in mind we hosted a night at the slick-track racing go-carts and playing arcade games. It was a fun evening for the entire family that raised over \$150,000! Not bad. We are so thankful to the many business that sponsored “cars” for the evening. The proceeds were used to begin our Utah Vision Initiative that benefits low-income students who need glasses.

Meet FRANCISCO

Francisco lost his sight to bilateral cataracts due to age. He now attests that sight is a gift of immeasurable value. Because of his blindness he could no longer work in the fields to help support his family. Most of all, he says he missed seeing the faces of the people he loves. His life took a dark turn towards sadness and despair. Fortunately, CharityVision's Dr. Mogollon of Cusco, Peru was able to replace the damaged lenses in both eyes. Not only was Francisco's vision restored, but also many of the joys we take for granted.



BELIEVERS IN OUR CAUSE



charityvision
our vision is restoring theirs

DONORS

We express sincere gratitude to the individuals and organizations who have caught our vision and generously donated to our cause with cash and or in-kind donations of supplies and services.

\$100,000+

KELLY & LAURIE BURT
AUDATEX
SCOTT & KAREN KELLER
ED & LORI GARRETT
DAN & BARBIE SPINAZZOLA
KEM C. & CAROLYN GARDNER
GREGORY & LAINE LANSING
LOUINE HUNTER
JANNET FIELD (RICI)
JERRY & VICKIE MOYES
WALT & PEGGY PLUMB
MITT & ANN ROMNEY
KING & DIANE HUSEIN
PETER & OLIVIA FARRELL

\$50,000+

Gary & Valerie Sabin
Jenny Craig
Kim Fletcher
NuSkin
Bruce & Lara Tabb

\$25,000+

John & Jeanie Morris
Richard & Nancy Marriott Foundation
American Express
Brad Weston
Ron & Terri Lindorf
Dr. and Mrs. Loran D. Cook
George S & Dolores Dore Eccles Foundation
Jack Wheatley

\$10,000+

Vern Tueller
Republic Mortgage
Leeann Call
Morgan Stanley
Brent & Bonnie Jean Beesley
Charles Wheatley
Craig Smith
Dillier Investments LLC
Glenn Hinton
Goldman Sachs
Frederick A. Moreton Jr.
Ouelessebougou Alliance
Menlo Smith
Sorenson Legacy Foundation

\$5,000+

Josh Romney
Dr. and Mrs. William E. Jackson
Craig & Kari Weston
Duane & Glenda Millard
Mike & Kari Bennett
Rick & Christine Nelson
Jeff & Victoria Schmidt
Ray and Debra Goodson
Stan Goodell
UTU Global Humanitarian Alliance, LLC
Robert Barrus
Nancy Thurston
AFCS Pedersen Family Foundation
Forever Young Foundation
Jean Bingham
Haruo & Yoshi Miyagi
Steven Nelson
Robert & Lisa Wheatley
Thomas Thatcher
Utah Families Foundation
Wells Fargo

\$2,000+

Bronze Buffalo Foundation
Reactor Services Inc
Joan Reeder
Latter-day Saint Charities
Rick Osterloh
Fidelity Charitable Gift Fund
Brian & Cindy Rolapp
N. Dean Gregson D.M.D
Paul Duncan
Novarad Corporation
Jerry Capener
Talley Goodson
Scott Kimball
Mary Gayle Osterloh

PARTNERSHIPS

The following major partnerships share our goals and vision. Our impact is greatly magnified with their significant contributions. The synergy created through the efforts and contribution of these non-financial partners is vital to our cause. As we further our mission, we will always seek out quality organizations like these.

ALLIED SIGNS

FRIENDS FOR SIGHT

GLOBUS RELIEF

LDS CHARITIES

MEDICAL EQUIPMENT PARTNERS

MORAN EYE CENTER

OMNIMED GLOBAL

PLUMB HOLDINGS

PONSETI INTERNATIONAL

ROMNEY VENTURES

STANTON OPTICAL

USAID

XPO LOGISTICS

BOARD OF DIRECTORS



MICHAEL BENNETT



DR. WILLIAM JACKSON



ANN ROMNEY



BRUCE TABB



WALTER PLUMB III



JENNY CRAIG



VICTORIA SCHMIDT



GARY SABIN



KELLY BURT



DUANE MILLARD



RICK NELSON

FINANCIALS



charityvision
our vision is restoring theirs



INDEPENDENT AUDITORS LETTER



We have audited the accompanying financial statements of Deseret International Foundation, Inc. (a California nonprofit organization), which comprise the statements of financial positions as of December 31, 2013 and 2014 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used the reasonableness of significant accounting estimates made by

management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Deseret International Foundation, Inc. as of December 31, 2013 and 2014 and the changes in its net assets and its cash flow for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "Squire & Company, PC".

OREM, UTAH
August 26, 2013

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

2014

2013

ASSETS

CURRENT ASSETS:

CASH	\$761,290	\$245,961
PREPAID EXPENSES	\$30,000	-
INVENTORY	\$624,725	\$1,078,800
TOTAL CURRENT ASSETS	\$1,027,385	\$1,690,800

LIABILITIES & NET ASSETS

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$17,481	\$53,956
ACCRUED EXPENSES	\$11,217	-
TOTAL CURRENT LIABILITIES	\$28,698	\$53,956

NET ASSETS:

<i>UNRESTRICTED</i>		
DESIGNATED FOR INVENTORY	\$624,725	\$1,078,800
UNDESIGNATED	\$367,745	\$258,044
<i>TEMPORARILY RESTRICTED</i>	\$6,217	\$300,000
TOTAL NET ASSETS	\$998,687	\$1,636,844
TOTAL LIABILITIES & NET ASSETS	\$1,027,385	\$1,690,800



STATEMENTS OF ACTIVITIES

DECEMBER 31

2012

2011

UNRESTRICTED NET ASSETS

SUPPORT & REVENUE:

DONATIONS	\$751,258	\$704,167
IN-KIND DONATIONS	\$2,489,426	\$2,611,773
NET SPECIAL EVENTS	\$979,362	\$208,400
INTEREST	\$29	\$29
OTHER	-	-
NET ASSETS RELEASED FROM RESTRICTIONS	\$3,860	\$6,217
TOTAL SUPPORT & REVENUE	\$4,746,162	\$3,973,661

EXPENSES:

PROGRAM SERVICES	\$4,287,860	\$4,015,012
MANAGEMENT & GENERAL	\$153,259	\$122,467
FUNDRAISING	\$48,259	\$17,079
TOTAL EXPENSES	\$4,489,378	\$4,154,558
CHANGE IN UNRESTRICTED NET ASSETS	\$256,784	(\$180,897)

TEMPORARILY RESTRICTED NET ASSETS

DONATIONS	\$50,000	\$3,860
NET ASSETS RELEASED FROM RESTRICTIONS	(\$3,860)	(\$6,217)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	\$46,140	(\$2,357)
CHANGE IN NET ASSETS	\$302,924	(\$183,254)

NET ASSETS AT BEGINNING YEAR	\$792,933	\$976,187
NET ASSETS AT END OF YEAR	\$1,095,857	\$792,933



STATEMENTS OF FUNCTIONAL EXPENSES

PROGRAM SERVICE MANAGEMENT & GENERAL FUNDRAISING TOTAL FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2014

WAGES & PAYROLL TAXES	\$78,801	\$55,923	\$40,779	\$175,503
IN-KIND GRANTS	\$2,894,757	-	-	\$2,894,757
GRANTS	\$1,195,195	-	-	\$1,195,195
SHIPPING	\$99,963	-	-	\$99,963
PROFESSIONAL SERVICES	-	\$37,867	\$7,480	\$45,347
ADMINISTRATIVE	-	\$44,446	-	\$44,446
TRAVEL	-	\$4,215	-	\$4,215
DEPRECIATION	-	\$9,296	-	\$9,296
OTHER	-	\$1,512	-	\$1,512
WAREHOUSING	\$19,144	-	-	\$19,144
TOTAL	\$4,287,860	\$153,259	\$48,259	\$4,489,378

YEAR ENDED DECEMBER 31, 2013 (AS RESTATED)

WAGES & PAYROLL TAXES	\$92,130	\$46,313	\$13,856	\$152,299
IN-KIND GRANTS	\$2,822,513	-	-	\$2,822,513
GRANTS	\$1,050,687	-	-	\$1,050,687
SHIPPING	\$43,620	-	-	\$43,620
PROFESSIONAL SERVICES	-	\$45,396	\$3,223	\$48,619
ADMINISTRATIVE	-	\$19,684	-	\$19,684
TRAVEL	-	\$2,074	-	\$2,074
DEPRECIATION	-	\$9,000	-	\$9,000
WAREHOUSING	\$6,062	-	-	\$6,062
TOTAL	\$4,015,012	\$122,467	\$17,079	\$4,154,558

SUMMARY BY COUNTRY



COUNTRY	CASH SENT	SUPPLIES SENT	SURGERIES	VALUE IN US \$
Afghanistan	-	-	785	\$2,355,000
Argentina	\$12,000	-	4,335	\$13,005,000
Bolivia	\$1,889	15,000	850	\$2,550,000
Burma	\$2,820	38,815	650	\$1,950,000
Cambodia	\$10,959	31,134	150	\$450,000
Chile	\$8,441	-	200	\$600,000
Egypt	\$6,747	52,695	1,857	\$5,571,000
El Salvador	-	91,312	5,257	\$15,771,000
Guatemala	-	5,749	168	\$504,000
Haiti	\$226	300,400	1,598	\$4,794,000
India	\$52,182	108,398	3564	\$10,692,000
Indonesia	\$22,931	18,343	4,454	\$13,362,000
Kenya	-	-	967	\$2,901,000
Madagascar	-	36,188	1,874	\$5,622,000
Nigeria	-	12,000	5,532	\$16,596,000
Pakistan	\$15,465	199,960	519	\$1,557,000
Palestine	-	-	300	\$900,000
Paraguay	-	3,000	1,117	\$3,351,000
Peru	\$47,254	36,512	1,497	\$4,491,000
Philippines	\$155,816	978,833*	4,162	\$12,486,000
Samoa	-	-	250	\$187,500
Tonga	\$5,806	-	375	\$281,250
Uganda	\$5,520	15,000	275	\$825,000
Zimbabwe	\$30,000	-	2,912	\$8,736,000
TOTAL	\$400,442	1,999,996	41,688	\$123,657,750

COUNTRIES SERVED

 24

CASH SENT

 \$400,442

SUPPLIES SENT

 1,999,996

SURGERIES

 41,688

VALUE IN US \$

 \$123,657,750

*NOT INCLUDING DISASTER RELIEF SUPPLIES SENT



charityvision

our vision is restoring theirs

A: 1282 E. CAMBRIDGE COURT, PROVO UT 84604

P: 435.200.4910

W: RESTORETHEIRVISION.ORG